

From the President
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1 June 2023

Dear Fellows

Appointment of next Academy Treasurer

I am delighted to write to you on behalf of Council to seek nominations for an exceptional person to succeed Professor Ed Bullmore FMedSci who is due to complete his term as Academy Treasurer in December. We are immensely grateful for Ed's contribution to the Academy whose insightful stewardship of our finances has helped ensure continued growth of the Academy's important work despite a very challenging operating environment.

Our new Treasurer will be expected to provide strategic oversight of the Academy's finances and operations at an extremely exciting time for the organisation as we implement our new 10-year vision and strategy *'Making medical science work for everyone.'* This year the Academy will surpass £20 million income to support its activities in support of the medical sciences community. With ambitions for further growth, we therefore need a Treasurer who can steer us through a number of strategic challenges including diversifying our income, overseeing appropriate investment in the organisation and its people, developing a credible plan on net zero, and maximising the revenue potential of our home at 41 Portland Place.

The Treasurer will be well-supported by our Academy's Finance Committee including its non-executive members, as well as our Director of Finance and Resources and outstanding finance team, together with external advisers on investment and property management and on tax and legal issues. Direct experience of financial management is therefore not necessary although they should ideally have a good eye for detail and a keen understanding of managing budgets, financial procedures, and familiarity with key internal controls as well as the ability to advise Council on the financial implications of budgets and key resourcing decisions.

The Treasurer will be expected to uphold the Academy's values and we are committed to equity, diversity and inclusion in all our work. Suggestions and expressions of interest are welcome from Fellows from all regions of the UK. These should be sent in confidence, to my e-mail address president@acmedsci.ac.uk. Fellows can self-nominate but their nomination must be supported by three signatures from other Fellows. The Nominations Committee may request references.

A [nomination form](#), [role description](#) and further details can be found on the [Academy website](#). The deadline for receipt of completed nominations is **1 September 2023**. Council will elect the next Treasurer at their October meeting, based upon the recommendations of our Nominations Committee.

Please do consider candidates who might be interested in taking on this role and let either myself or our Executive Director, Simon Denegri, have more details. I would also be very pleased to have a confidential conversation with Fellows who are interested in applying.

Many thanks in advance for your assistance.

Yours sincerely



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